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# Important Things To Know About Long Term Care

Insurance is meant to help us prepare for life's unexpected surprises. Unfortunately, many of us tend to put off buying important types of insurance because we either can't deal with the issues surrounding a specific type of policy, or we just don't want to face our own vulnerabilities and those of our aging parents. Long term care insurance, however, is something that does need to be considered by just about everyone or one of life's unexpected surprises can bring you to a crippling financial loss.

This type of insurance is rarely provided by employers unless you happen to be an executive. Otherwise, it is a private insurance that you select and pay for yourself.

Insurance premiums are always lower the younger you are when you buy the policy. This is no different, although too many people think that long term insurance is unnecessary until much later in life. Not true! It was originally aimed at the Baby Boomers who would be turning into senior citizens around the turn of this century, but not just for them personally \ these Baby Boomers now have parents who would also be ideal candidates for these policies.

Don't think this coverage is mainly for nursing homes! Anyone at any age might be a candidate for long term care. Something like a severe car accident could put someone of any age in a rehab facility for an extended period of time and regular health insurance only covers a small portion of these stays.

This type of insurance typically fills in the gaps where health insurance puts limits. For instance, the rehab facility can easily cost over \$300 a day once health insurance runs out. Without long term care insurance, a few months in rehab could run up bills you'll never manage to pay off.

You do need to plan, however. A policy needs to be in place before a medical event takes place. Most carriers do not have a waiting period, so it would behoove you to buy a policy at the first sign that it might be needed in the near future.

Premiums are very reasonable, and this happens to be one of the most affordable types of insurance when you consider the price vs. The benefits. A no frills policy can be had for less than \$75 a month for someone of about 50 years of age in average health. Policies can usually be purchased till 79 years of age.

Before you go out and buy a policy go to [Long Term Care Insurance](#), ask questions and request a [long term care insurance quote](#). We represent 20 of the top LTCi providers. This gives you tremendous options.

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