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Business Plan

Making up a business plan is the first step on starting up an online home based business. Having the right plans will make your business go a long way. There is a large difference between someone who has a plan and who hasn't.

How does someone plan?

Here are the components that make up my simple business plan:

Choosing a business model to follow, there are a lot of business models you can choose from. Upon choosing do consider what you are good at and what are your interest. You can either sell or do servicing. After you had choose a model to follow you can then come up with a product of your own or sell other else product.

Look for a market to sell for your product. Many businesses fail because the product's they are selling don't have a market.

Setting goals, goals should be realistic and attainable. These goals will also act as motivational factor on your part as well.

Constantly add something in your business. It can be a new product or some niche product.

Traffic is the key to this business. Consider other forms of driving traffic into your business. SEO, Link building, Joint venture, Pay per Click, and Content Network will help you get more traffic.

Hire other people to do other tasks. There are a lot outsourcing company and freelancers available in the net right now. Minimizing some of your workload and avoid yourself to be burnout.

Track your growth - so you can have an idea on how the business is going so far. To see if the business is earning or losing and all of the goals that were set had been achieved. The most important thing to track is your traffic. We need traffic in order for us to earn.

Now you have a business plan next is how you will execute it. Here is a simulation for you on how to build the online job.

First thing to do- look for a product or niche on what people are buying. Always take time to do "RESEARCH" of a market.

Second step - create a sale page that will really make the market buy your product. There are a lot of tutorials, modules and eBooks that are free and sold that talk on how to make a very great sales page.

Third thing to do - test run the product to see if the people will buy it.

Last step - optimize your website. Make in #1 the Google rankings to receive more traffic and have great sales.

A right and simple [business plan](#) is all you need to have a large difference between you and your competitor. From David Cameron Gikandi, of A Happy Pocket Full of Money, and other accomplished [internet business](#) entrepreneurs and coaches.

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