

Published based on [The Info For E Bay Sellers-experience Of First Ten Years](#)

The Info For E Bay Sellers-experience Of First Ten Years

Yes, you read that accurately- ten years. E bay was created in September 1995, by a man known as Pierre Omidyar, who was dwelling in San Jose. He wanted his site - then known as 'Auction Web' - to be a web based marketplace, and wrote the first code for it in one weekend. It was one of the first websites of its variety within the world. The name 'eBay' comes from the domain Omidyar used for his site. His firm's domain was Echo Bay, and the 'eBay Auction Web' was initially just one part of Echo Bay's web site at e bay.com. The first thing ever bought on the location was Omidyar's damaged laser pointer, which he received \$14 for.

The site quickly became massively popular, as sellers came to list all sorts of odd things and buyers actually bought them. Relying on trust seemed to work remarkably well, and meant that the site could almost be left alone to run itself. The site had been designed from the start to collect a small fee on each sale, and it was this money that Omidyar used to pay for Auction Web's expansion. The fees quickly added up to more than his current salary, and so he decided to quit his job and work on the site full-time. It was at this point, in 1996, that he added the feedback facilities, to let buyers and sellers rate each other and make buying and selling safer.

In 1997, Omidyar changed Auction Web's - and his company's - title to 'e bay', which is what folks had been calling the location for a long time. He began to spend a lot of money on advertising, and had the eBay logo designed. It was in this year that the one-millionth product was bought (it was a toy model of Huge bird from Sesame Road).

Then, in 1998 - the height of the dot com business - eBay turned massive enterprise, and the investment in Web companies on the time allowed it to bring in senior managers and business strategists, who took in public on the stock market. It began to encourage folks to sell other than just collectibles, and rapidly turned an enormous site the place you could possibly sell anything, large or small. Unlike different websites, though, eBay survived the top of the business, and is still going robust today.

1999 saw e bay go worldwide, launching sites within the UK, Australia and Germany. E bay purchased half.com, an Amazon-like online retailer, in the 12 months 2000 - the same year it launched buy it Now - and purchased PayPal, a web-based payment service, in 2002.

Pierre Omidyar has now earned an estimated \$3 billion from eBay, and still serves as Chairman of the Board. Oddly enough, he keeps a personal weblog pierre.typepad.com. There are now literally millions of items bought and sold every day on eBay, all over the world. For every \$100 spent online worldwide, it is estimated that \$14 is spent on eBay - that's a lot of laser pointers.

Now that you know the history of eBay, maybe you'd prefer to know the way it may work for you? The resources given below provides you with an thought of the possibilities.

Want to find out more about [ebay](#), then visit Author Name's site on how to choose the best [ebay motors](#) for your needs.

You can also find this article published on [The Info For E Bay Sellers-experience Of First Ten Years](#), and on the tag pages [auction products](#), [auctions](#), [ebay](#), [ebay motorcycles](#), [ebay motors](#), [ECommerce](#), [Online Shopping](#), [shopping](#).