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Those Gosh Darn S1 Attorneys

Wouldn't it be great if you could take a lawyer based on their word? Right now you're thinking, "is this guy crazy?" because the mere concept of trust has become a laughable concept. Some attorneys will tell you what you want to hear and when you get the contract which puts in writing everything that you discussed it's like the attorney wrote it in pig Latin, hand jive images and Hindi. Nothing is what it was on the phone call and everything gets lost in legalizes technical jargon.

Now lets get a little closer to home. Your company is growing and you need to raise capital. The banks want suck the life out of you and the venture capitalists love the opportunity but will need a pound of flesh, a pint of blood and your first born in order to part with their capital.

Where do you turn if you just want a square deal to use the strength of your company and your track record of success to raise capital? The answer is simple, go public. Pick a solid volume exchange like the OTCBB (Over The Counter Bulletin Board) and get things moving. Use a consultant to guide you through the flesh cutters and blood suckers who will suck your company dry of equity and capital and when you are picking an Investor Relations firm get their latest symbols and a few references and start your research there but when it comes to the S1 Attorney, those gosh darn S1 attorneys, approach with extreme caution.

Get a solid grasp of their background. Do you have professional chemistry with them? Interview several securities attorneys before making a decision; get trading symbols and edger links. How many rounds of comments do they average with the SEC? Will they support or block your consultant from doing his/her job? Are they confrontational? Take all these things into consideration and then when you've decided on an attorney the last thing you need to make sure they do is make sure that they can get you set up with a market maker for your 15c211 filing. If the lawyer says that this isn't their job, you tell them, 'Think again Paunchy'.

A good filing attorney will always get lobbied by market makers and they should have contacts in spades. We all have our nightmare stories about dealing with S1 lawyers who screw up deals, prolong deals, change deals, swindle clients and will put a company through the ringer for a year and in the end can't even get through SEC comments. Do your research, get referrals and get informed.

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