

Published based on [Where Can You Sell Your Scrap Gold And Gold Jewelry?](#)

Where Can You Sell Your Scrap Gold And Gold Jewelry?

With the price of gold marching to new highs each week, many people are now thinking about selling their gold jewelry and scrap gold. Some people have old watches, broken chains, and out-of-fashion pendants and earrings hidden in their garages. There, they collect dust, all but forgotten by their owners. Other people have kept certain pieces (for example, a gold wedding ring) as keepsakes, even though they hold painful memories.

Now is a good time to bring these items from storage, and evaluate their worth. You'll find their value is much higher today than it was years ago. This is the reason a lot of people are now selling their gold pieces. They want to lock in the high price before it plummets. We'll provide a brief list below of the most common places to sell your gold jewelry, and help you choose the best option for your circumstances.

Antique Stores And Consignment Shops

If some of your jewelry is finely crafted with ornate designs, you may be able to sell the pieces to an antique store for a reasonably high price. They may be willing to pay more than the value reflected by the gold content alone.

You can also try consignment shops. Be aware, however, that you're unlikely to receive money for your pieces until the shop's customers have purchased them. This could require weeks, if not longer. If you need cash quickly, consignment shops are a less-than-ideal option.

Pawnshops And Jewelry Dealers

A pawnbroker will give you cash immediately if he or she agrees to buy your gold jewelry. The downside is that a pawnshop's business model requires them to sell their wares cheaply. This means the broker is rarely able to pay a competitive price. The advantage of fast cash is balanced by the drawback of a low offer for your pieces.

Jewelry dealers are similar. If a dealer believes he or she will be able to sell your gold jewelry to others, you'll receive money immediately. However, the offer will almost always be low.

Private Party Sales

If you have enough patience, you can sell your scrap gold and gold jewelry to a private party. For example, you can sell it by organizing a yard sale; you can sell your pieces through online auctions (e.g. eBay); or you can list your items on Craigslist.

The benefit of this approach is that you'll receive a higher price for your gold pieces you would by selling them to a pawnbroker or jewelry dealer. The drawback is that it takes time and effort.

Hosted Gold Parties

Gold parties have been popular for years, and make selling your collection convenient and fun. In most cases, they are hosted by a friend or acquaintance. All attendees are encouraged to bring any gold items they would like to sell. A buyer is present at the party who will weigh each item, and assess its value. This person will then make an offer to the item's owner. If the owner decides to sell, a check for the agreed upon amount is presented to him or her immediately.

The problem with selling your gold pieces at these type of events is that the buyer can only offer a low price. The reason? Because your gold must be sold for a profit after the party. The buyer is a broker.

Online Refiner

For most people, the best option for selling their broken gold chains, bracelets, watches, and other pieces, is to work with an online refiner. Unlike many of the previous choices, a refiner is not a middleman. After they buy your scrap gold, they refine and recycle it back into the jewelry market. Because there is no broker involved in the transaction, they can offer a higher price for your items.

If the recent high price for gold has encouraged you to sell your old, forgotten jewelry, realize you can do so easily online. Work with a reputable, experienced refiner to receive the best possible price.

The best online resource for [Money For Gold](#) or [Sell Gold Online](#) can be found at refinity.com

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