

Published based on [Home Equity Release Explained](#)

Home Equity Release Explained

Retirement can be a difficult time for people as they don't have as much money provided by their pension as they previously did throughout their working life. However retirement doesn't need to be a struggle as there is a great option to free up some much needed capital and let retirees continue living their previous enjoyable lifestyle. Equity release uses the family home to provide financial security for the homeowner.

The home is usually a person's most valuable asset and not just financially. This is the reason why equity release is such a good option. The homeowner receives a loan either as a bulk payment or in monthly payments to an agreed value of their property. This allows them to continue living a comfortable and enjoyable lifestyle. This large sum of money also lets the recipient afford a holiday or even a new car they may not have been able to afford previously.

The participant can continue living in their home whilst enjoying the money which has been release through the scheme and this is the best part of home equity release. When the owner sells the house, moves into either a retirement home or with family or when they eventually pass, the company regains their financial input either through the sale or taking ownership of the property.

There are various options of home equity release available which are dependent on the financial status of the person. If they don't wish to, it is not necessary for them to take the full amount of the value of their house. If they wish to leave the remainder of the property value to their children or somebody else, they can take a percentage of the house value as a loan.

When pension payments may have otherwise been insufficient; home equity release lets home owners live an enjoyable retirement. Home equity release lets the participant do and buy the things they want to whether a car, a holiday or just a good standard of living.

Find out more about [equity release](#)! Or read further retirement finance information on annuities and the [Open Market Option](#) for your needs.

You can also find this article published on [Home Equity Release Explained](#), and on the tag pages [Advertising](#), [advice](#), [elderly](#), [finance](#), [home](#), [pension](#), [personal finance](#), [retirement](#).